



# 2008 Post Keynesian Summer School

June 26th – 28th, 2008

Kansas City, Missouri USA

## 2008 POST KEYNESIAN SUMMER SCHOOL PROGRAM

Graduate Workshop in Post Keynesian Economics  
University of Missouri – Kansas City

*Sponsored By:*



THE UNIVERSITY OF MISSOURI  
KANSAS CITY



THE CENTER FOR FULL EMPLOYMENT  
AND PRICE STABILITY



JOURNAL OF POST KEYNESIAN  
ECONOMICS

June 26 – 28, 2008

## WEDNESDAY, JUNE 25<sup>th</sup>

Location: Cherry Street Residence Hall, 5051 Oak Street

4:30pm – 6pm

REGISTRATION

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*Breakfasts are served from 7-9am and lunches from 12-1:30pm.  
All meals are served on the ground floor of the University Center.*

*All sessions will be held in Royall Hall 104*

## THURSDAY, JUNE 26<sup>th</sup>

### History of Thought, Monetary Theory of Production

9:00am – 12:00pm

*Break: 10:50 – 11:10am*

John Henry: Marx, Veblen and Keynes

Claudio Sardoni: Marx, Schemes of Production and Effective Demand

Jairo Parada: Post Keynesian Micro Theory and Veblen's Approach: Are There Commonalities?

**12:00 – 1:30pm**

LUNCH

### Post Keynesian Micro and Macro approaches to Pricing, Production, & Finance

1:45 – 3:40pm

Fred Lee: Post Keynesian Price and Production Models

Éric Tymoigne: Minsky's Analysis of Capitalist Economies: The Financial Theory of Investment and the Investment Theory of the Cycle

**3:40 – 4:00 pm**

BREAK

**Introduction to Employer of Last Resort (ELR)**

**4:00 – 6:00pm**

Fadhel Kaboub: History of ELR

Randall Wray: ELR and Macro Stability

***6:30pm – BBQ at the Oak Street Residence Hall Courtyard***

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**FRIDAY, JUNE 27<sup>th</sup>**

**Development: Employment and Gender issues; Environmental and Financial Constraints**

**9:00 – 12:00pm**

***Break: 10:50 – 11:10am***

Jan Kregel: ELR as a Component of a Development Strategy

Pavlina Tcherneva: ELR and Fiscal Constraints

Wendy Harcourt: Gender, Environment and Sustainable Development

**12:00 – 1:30pm**

LUNCH

**Sovereign Currency, the Circuit, and Interest Rate Policy**

**1:45 – 6:00pm**

***Break: 3:40 – 4:00pm***

Scott Fullwiler: Principles of Central Banking: The Modern Money Approach

Bernard Vallageas: Introduction of Sovereign Government into the Circuit

Mathew Forstater: The Natural Rate of Interest is Zero

Warren Mosler: Soft Currency Economics

# SATURDAY, JUNE 28<sup>th</sup>

## **Post Keynesian Theory of Money**

**9:00 – 10:50am**

Thomas Palley: Macroeconomics without the LM

Basil Moore: Endogenous Money: The Horizontalist Approach

**10:50 – 11:10am**

BREAK

## **Post Keynesian Theory of Consumption**

**11:10am – 12:00pm**

Zdravka Todorova: Households in Post Keynesian Theory

**12:00 – 1:30pm**

LUNCH

## **Open Economy Macroeconomics**

**1:45 – 4:50pm**

***Break: 3:40 – 4:00pm***

Mario Seccareccia: The Political Economy of Exchange Rate Regimes and North American Monetary Integration

Yan Liang: Trade, Capital Flows and Economic Development

Jose Cordero: Growth and Distribution in Open Economies with Money: A Post Keynesian Approach

## **The Keynesian Revolution after 75 Years**

**5:00 – 6:00 pm**

## **Keynote and Conclusion**

Paul Davidson: What was Keynes's Revolution in Economic Theory?