

TABLE 6: COMPARISON OF NON-ELR AND ELR SIMULATIONS FOR 19901-20024
NO DIRECT AFFECT OF ELR ON UB, BPSW FOR ELR WORKERS IS \$14 IN 20031

Year	COMPARISONS TO NON-ELR BASE FORECAST											COST ESTIMATES OF ELR				MULT 2÷11
	1 % ELR	2 Real GDP	3 UR	4 Inflation	5 T-Bill	6 Fed Surp	7 UB	8 State Surp	9 #ELR	10 Cost of ELR	11 Real Cost	12 Pub Budg	13 Net Ben	14		
1990	25%-100%	86.20	(0.12)	0.09	0.14	(26.00)	(0.51)	3.39	1,642,228	(34.52)	(38.22)	(22.60)	61.27	2.26		
1991	100%	209.58	(0.52)	0.31	0.57	(54.56)	(2.83)	11.57	3,565,725	(77.54)	(83.48)	(42.99)	163.99	2.51		
1992	100%	251.20	(0.65)	0.30	0.76	(70.74)	(4.95)	16.30	4,295,475	(96.27)	(102.21)	(54.44)	195.27	2.46		
1993	100%	217.65	(0.49)	0.10	0.65	(69.65)	(3.56)	14.41	3,780,125	(87.32)	(91.03)	(55.24)	162.10	2.39		
1994	100%	170.67	(0.26)	(0.08)	0.43	(65.91)	(1.50)	11.06	3,055,750	(72.24)	(74.19)	(54.85)	115.77	2.30		
1995	100%	140.97	(0.13)	(0.13)	0.28	(67.69)	(0.71)	9.69	2,604,850	(62.94)	(63.29)	(58.00)	83.65	2.23		
1996	100%	129.18	(0.16)	(0.07)	0.26	(66.11)	(0.91)	10.45	2,327,525	(57.07)	(56.80)	(55.65)	74.32	2.27		
1997	100%	98.65	(0.14)	(0.06)	0.20	(59.87)	(0.84)	9.99	1,762,650	(44.26)	(43.88)	(49.88)	49.28	2.25		
1998	100%	70.20	(0.08)	(0.08)	0.12	(55.09)	(0.55)	9.08	1,270,425	(32.56)	(32.26)	(46.01)	24.35	2.18		
1999	100%	50.38	(0.07)	(0.06)	0.10	(49.86)	(0.54)	8.60	895,883	(23.26)	(22.77)	(41.27)	9.60	2.21		
2000	100%	35.60	(0.05)	(0.05)	0.08	(47.89)	(0.55)	8.37	622,538	(16.35)	(15.65)	(39.52)	(2.71)	2.27		
2001	100%	85.35	(0.12)	0.02	0.15	(67.29)	(1.38)	1.41	1,615,875	(43.14)	(40.72)	(65.87)	23.10	2.10		
2002	100%	158.40	(0.30)	0.12	0.32	(85.32)	(4.91)	28.44	2,843,925	(76.91)	(71.65)	(56.88)	106.01	2.21		

Column 1 is the percent of the ELR policy in effect. In 1990, ELR is 25%, 50%, 75%, and 100% in quarters 1, 2, 3, and 4, respectively

Column 2 is the inflation-adjusted billions of dollar difference from the non-ELR simulation

Columns 3, 4, and 5 are the percentage differences from the non-ELR simulation

Columns 6, 7, and 8 are nominal billions of dollar differences from the non-ELR simulation

Column 9 is the average number of ELR workers during the year

Columns 10 and 11 are, respectively, the nominal and the inflation-adjusted (base=2001, govt sector deflator) costs of ELR workers and materials

Column 12 is column 6 plus column 8, or the sum of the effects upon state and federal budgets (NIPA) in nominal terms

Column 13 is column 2 plus inflation adjusted values of columns 6 and 8

Column 14 is column 2 divided by the negative of column 11