

TABLE 5: COMPARISON OF NON-ELR AND ELR SIMULATIONS FOR 19901-20024
 CHANGES IN ELR WORKERS DIRECTLY AFFECT UB, BPSW FOR ELR WORKERS IS \$7 IN 20031

Year	COMPARISONS TO NON-ELR BASE FORECAST											COST ESTIMATES OF ELR				MULT 2÷11
	1 % ELR	2 Real GDP	3 UR	4 Inflation	5 T-Bill	6 Fed Surp	7 UB	8 State Surp	9 #ELR	10 Cost of ELR	11 Real Cost	12 Pub Budg	13 Net Ben			
1990	25%-100%	76.20	(0.06)	0.04	0.06	(14.25)	(5.66)	6.98	1,708,158	(17.94)	(19.87)	(7.26)	68.20	3.84		
1991	100%	179.78	(0.24)	0.14	0.25	(33.48)	(16.84)	20.23	3,916,425	(42.52)	(45.85)	(13.26)	165.78	3.92		
1992	100%	212.20	(0.28)	0.13	0.32	(45.06)	(26.78)	30.66	4,760,075	(53.18)	(56.65)	(14.41)	197.64	3.75		
1993	100%	179.55	(0.23)	0.05	0.30	(43.90)	(22.35)	25.75	4,105,450	(57.74)	(60.44)	(18.16)	161.43	2.97		
1994	100%	137.37	(0.17)	(0.00)	0.25	(38.40)	(13.80)	16.86	3,160,150	(37.21)	(38.35)	(21.54)	115.84	3.58		
1995	100%	111.47	(0.14)	(0.02)	0.21	(36.81)	(11.10)	14.17	2,583,500	(31.12)	(31.37)	(22.65)	89.18	3.55		
1996	100%	101.38	(0.15)	(0.01)	0.21	(36.22)	(10.85)	14.21	2,337,800	(28.60)	(28.52)	(22.01)	79.76	3.56		
1997	100%	76.75	(0.14)	(0.01)	0.19	(32.67)	(8.38)	11.66	1,766,475	(22.14)	(21.98)	(21.01)	55.95	3.49		
1998	100%	53.10	(0.10)	(0.03)	0.15	(29.56)	(6.42)	9.61	1,239,350	(15.87)	(15.73)	(19.96)	33.10	3.38		
1999	100%	37.17	(0.09)	(0.03)	0.13	(26.72)	(5.16)	8.38	867,543	(11.26)	(11.02)	(18.34)	18.89	3.37		
2000	100%	26.40	(0.07)	(0.02)	0.12	(25.49)	(4.02)	7.26	594,923	(7.810)	(7.478)	(18.23)	8.51	3.53		
2001	100%	71.35	(0.10)	0.01	0.15	(36.54)	(11.48)	15.63	1,641,630	(21.91)	(20.68)	(20.92)	51.53	3.45		
2002	100%	127.20	(0.17)	0.04	0.20	(51.17)	(33.73)	38.40	3,021,400	(40.92)	(38.15)	(12.76)	115.80	3.33		

Column 1 is the percent of the ELR policy in effect. In 1990, ELR is 25%, 50%, 75%, and 100% in quarters 1, 2, 3, and 4, respectively

Column 2 is the inflation-adjusted billions of dollar difference from the non-ELR simulation

Columns 3, 4, and 5 are the percentage differences from the non-ELR simulation

Columns 6, 7, and 8 are nominal billions of dollar differences from the non-ELR simulation

Column 9 is the average number of ELR workers during the year

Columns 10 and 11 are, respectively, the nominal and the inflation-adjusted (base=2001, govt sector deflator) costs of ELR workers and materials

Column 12 is column 6 plus column 8, or the sum of the effects upon state and federal budgets (NIPA) in nominal terms

Column 13 is column 2 plus inflation adjusted values of columns 6 and 8

Column 14 is column 2 divided by the negative of column 11