

TABLE 3: ALTERNATIVE SCENARIOS FOR ELR SIMULATION

ALTERNATIVE 1: CHANGES IN ELR WORKERS DIRECTLY AFFECT UB, BPSW ELR FOR WORKERS IS \$14 IN 20031

Qtr	COMPARISONS TO NON-ELR BASE FORECAST													COST ESTIMATES OF ELR				MULT
	1	2	3	4	5	6	7	8	9	10	11	12	13	13	2÷11			
	% ELR	Real GDP	UR	Inflation	T-Bill	Fed Surp	UB	State Surp	#ELR	Cost of ELR	Real Cost	Pub Budg	Net Ben	Net Ben				
20031	25%	38.94	(0.02)	0.01	0.02	(18.79)	(7.22)	8.62	872,010	(23.74)	(21.91)	(10.17)	29.56	29.56	1.78			
20032	50%	77.86	(0.05)	0.04	0.05	(35.59)	(15.07)	18.02	1,678,100	(45.88)	(42.17)	(17.57)	61.74	61.74	1.85			
20033	75%	113.03	(0.09)	0.06	0.10	(49.80)	(21.51)	26.01	2,374,600	(65.22)	(59.66)	(23.78)	91.33	91.33	1.89			
20034	100%	142.90	(0.14)	0.11	0.15	(61.56)	(26.21)	32.17	2,949,700	(81.46)	(74.15)	(29.39)	116.25	116.25	1.93			
20041	100%	138.86	(0.17)	0.11	0.18	(57.23)	(25.86)	32.04	2,778,600	(77.13)	(69.84)	(25.18)	116.20	116.20	1.99			

ALTERNATIVE 2: NO DIRECT EFFECT OF ELR WORKERS ON UB, BPSW FOR ELR WORKERS IS \$7 IN 20031

Qtr	COMPARISONS TO NON-ELR BASE FORECAST													COST ESTIMATES OF ELR				MULT
	1	2	3	4	5	6	7	8	9	10	11	12	13	13	2÷11			
	% ELR	Real GDP	UR	Inflation	T-Bill	Fed Surp	UB	State Surp	#ELR	Cost of ELR	Real Cost	Pub Budg	Net Ben	Net Ben				
20031	25%	37.34	(0.01)	0.01	0.01	(9.19)	(0.17)	0.95	872,980	(11.88)	(10.97)	(8.24)	29.74	29.74	3.40			
20032	50%	73.86	(0.04)	0.04	0.04	(17.21)	(0.52)	2.24	1,684,000	(23.02)	(21.16)	(14.97)	60.12	60.12	3.49			
20033	75%	107.43	(0.08)	0.06	0.08	(23.88)	(1.00)	3.68	2,390,800	(32.82)	(30.03)	(20.20)	88.98	88.98	3.58			
20034	100%	135.70	(0.12)	0.07	0.12	(29.37)	(1.50)	5.09	2,981,300	(41.16)	(37.47)	(24.28)	113.67	113.67	3.62			
20041	100%	131.26	(0.14)	0.11	0.15	(26.86)	(1.86)	5.66	2,815,300	(39.07)	(35.38)	(21.21)	112.18	112.18	3.71			

ALTERNATIVE 3: NO DIRECT EFFECT OF ELR WORKERS ON UB, BPSW FOR ELR WORKERS IS \$14 IN 20031

Qtr	COMPARISONS TO NON-ELR BASE FORECAST													COST ESTIMATES OF ELR				MULT
	1	2	3	4	5	6	7	8	9	10	11	12	13	13	2÷11			
	% ELR	Real GDP	UR	Inflation	T-Bill	Fed Surp	UB	State Surp	#ELR	Cost of ELR	Real Cost	Pub Budg	Net Ben	Net Ben				
20031	25%	40.14	(0.02)	0.01	0.02	(18.35)	(0.24)	1.81	870,690	(23.70)	(21.88)	(16.54)	24.88	24.88	1.83			
20032	50%	81.06	(0.06)	0.04	0.06	(34.14)	(0.78)	4.22	1,668,800	(45.63)	(41.94)	(29.92)	53.59	53.59	1.93			
20033	75%	118.63	(0.12)	0.09	0.13	(46.87)	(1.50)	6.86	2,346,300	(64.45)	(58.95)	(40.01)	82.09	82.09	2.01			
20034	100%	150.50	(0.18)	0.11	0.19	(56.92)	(2.27)	9.43	2,891,500	(79.87)	(72.70)	(47.49)	107.40	107.40	2.07			
20041	100%	147.26	(0.22)	0.15	0.23	(51.52)	(2.81)	10.41	2,704,900	(75.11)	(68.00)	(41.11)	110.24	110.24	2.17			