

TABLE 2: CHANGES IN ELR WORKERS DIRECTLY AFFECT UB, BPSW FOR ELR WORKERS IS \$7 IN 20031

Qtr	COMPARISONS TO NON-ELR BASE FORECAST														COST ESTIMATES OF ELR					MULT 2÷11
	1 % ELR	2 Real GDP	3 UR	4 Inflation	5 T-Bill	6 Fed Surp	7 UB	8 State Surp	9 #ELR	10 Cost of ELR	11 Real Cost	12 Pub Bddg	13 Net Ben	14						
20031	25%	36.14	(0.01)	0.01	0.01	(9.62)	(7.17)	7.78	874,310	(11.90)	(10.98)	(1.84)	34.45	3.29						
20032	50%	70.26	(0.03)	0.04	0.03	(18.58)	(14.95)	16.16	1,693,400	(23.15)	(21.27)	(2.42)	68.07	3.30						
20033	75%	101.03	(0.05)	0.02	0.05	(26.56)	(21.39)	23.17	2,419,800	(33.22)	(30.39)	(3.39)	97.96	3.32						
20034	100%	127.70	(0.08)	0.07	0.08	(33.52)	(26.19)	28.49	3,041,900	(41.98)	(38.22)	(5.03)	123.17	3.34						
20041	100%	122.06	(0.09)	0.03	0.09	(32.02)	(25.87)	28.11	2,893,300	(40.14)	(36.36)	(3.91)	118.60	3.36						
20042	100%	117.63	(0.10)	0.06	0.10	(31.38)	(24.82)	27.00	2,801,700	(39.07)	(35.20)	(4.38)	113.80	3.34						
20043	100%	115.62	(0.10)	0.08	0.10	(31.45)	(24.00)	26.14	2,765,800	(38.78)	(34.75)	(5.30)	111.01	3.33						
20044	100%	115.37	(0.10)	0.04	0.11	(32.06)	(23.56)	25.71	2,774,400	(39.11)	(34.86)	(6.35)	109.88	3.31						
20051	100%	116.67	(0.10)	0.03	0.11	(32.98)	(23.46)	25.66	2,814,100	(39.89)	(35.37)	(7.32)	110.38	3.30						
20052	100%	118.81	(0.10)	0.06	0.12	(34.13)	(23.64)	25.91	2,876,100	(41.00)	(36.16)	(8.22)	111.79	3.29						
20053	100%	122.10	(0.10)	0.02	0.12	(35.46)	(24.02)	26.38	2,952,300	(42.33)	(37.13)	(9.07)	114.39	3.29						
20054	100%	124.98	(0.11)	0.06	0.13	(36.89)	(24.52)	26.98	3,032,300	(43.72)	(38.16)	(9.91)	116.60	3.28						
20061	100%	128.40	(0.11)	0.02	0.13	(38.26)	(25.06)	27.63	3,110,600	(45.11)	(39.16)	(10.63)	119.46	3.28						
20062	100%	131.42	(0.11)	0.05	0.14	(39.65)	(25.62)	28.31	3,187,300	(46.49)	(40.14)	(11.34)	121.95	3.27						
20063	100%	134.36	(0.12)	0.05	0.14	(41.03)	(26.21)	29.01	3,262,400	(47.85)	(41.10)	(12.03)	124.37	3.27						
20064	100%	137.11	(0.12)	0.04	0.15	(42.44)	(26.79)	29.70	3,332,100	(49.15)	(42.00)	(12.74)	126.62	3.26						

Column 1 is the percent of the ELR policy in effect  
 Column 2 is the annualized, inflation-adjusted billions of dollar difference from the non-ELR base forecast  
 Columns 3, 4, and 5 are differences from the percent given in the non-ELR base forecast  
 Columns 6, 7, and 8 are annualized nominal billions of dollar differences from the non-ELR base forecast  
 Column 9 is the number of ELR workers employed during the quarter  
 Columns 10 and 11 are, respectively, the nominal and the inflation-adjusted (base=2001, govt sector deflator) costs of ELR workers and materials  
 Column 12 is column 6 plus column 8, or the sum of the effects upon state and federal budgets (NIPA) in nominal terms  
 Column 13 is column 2 plus inflation adjusted values of columns 6 and 8  
 Column 14 is column 2 divided by the negative of column 11