

The State, the Market and the Euro: Chartalism versus Metallism in the Theory of Money

Edited by Stephanie A. Bell and Edward J. Nell

Contents

<i>List of figures</i>	vi
<i>List of tables</i>	vii
<i>List of contributors</i>	viii
<i>Preface</i>	x
1. The two concepts of money: Implications for the analysis of optimal currency areas <i>Charles A.E. Goodhart</i>	1
2. Mr. Goodhart and the EMU <i>Perry Mehrling</i>	26
3. The creditary/monetarist debate in historical perspective <i>Michael Hudson</i>	39
4. Some limitations of the Chartalist perspective: A comment on the two concepts of money <i>Eric Helleiner</i>	77
5. The neo-Chartalist approach to money <i>L. Randall Wray</i>	89
6. Nominal money, real money and stabilization <i>Edward J. Nell</i>	111
7. Money as a social institution: A heterodox view of the euro <i>Robert Gutmann</i>	138
8. Neglected costs of monetary union: The loss of sovereignty in the sphere of public policy <i>Stephanie A. Bell</i>	160
9. A reply to the contributors <i>Charles A.E. Goodhart</i>	184
<i>Index</i>	197