

Contents

<i>List of contributors</i>	vii
<i>Preface</i>	ix
PART I POST KEYNESIAN PERSPECTIVES ON CURRENT ECONOMIC POLICY	
1. Wage bargaining and monetary policy in the EMU: a post Keynesian perspective <i>Eckhard Hein</i>	3
2. Public debt and private wealth <i>Hassan Bougrine</i>	24
3. Exploring the economics of euphoria: using post Keynesian tools to understand the US bubble and its aftermath <i>Robert W. Parenteau</i>	44
PART II POST KEYNESIAN APPROACHES TO MONETARY THEORY AND POLICY	
4. Money in the time of the Internet: electronic money and its effects <i>Claudio Sardoni</i>	69
5. Understanding the implications of money being a social convention <i>Thomas A. Swanke</i>	84
6. Demand management and the monetary system: do currency boards and currency unions spell the end for Keynesian policy? <i>Stephanie A. Bell</i>	100
PART III POST KEYNESIAN CONTRIBUTIONS ON DEVELOPMENT, GROWTH AND INFLATION	
7. Stability conditions for a small open economy <i>Etelberto Ortiz</i>	121

8.	Mexico: strong currency and weak economy <i>Arturo Huerta</i>	139
9.	Economic policy of sustainable development in the countries of transition towards a market economy <i>Rumen V. Gechev</i>	157
10.	Allied, German and Latin perspectives on inflation <i>Alcino Câmara and Matias Vernengo</i>	172
PART IV KALECKIAN PERSPECTIVES ON GROWTH, INFLATION AND DISTRIBUTION		
11.	Commodity prices and the dynamics of inflation in Australia <i>Harry Bloch and David Sapsford</i>	187
12.	Innovation and investment in capitalist economics, 1870-2000: Kaleckian dynamics and evolutionary life cycles <i>Jerry Courvisanos and Bart Verspagen</i>	205
13.	Kalecki's theory of income distribution: the answer to a maiden's prayer? <i>Anthony J. Laramie, Douglas Mair, and Peter J. Reynolds</i>	227
PART V METHODOLOGY		
14.	On the relation between individual and collective beliefs: a comparison between Keynes's and Hayek's economic theories <i>Richard Arena</i>	249
15.	A Keynesian critique of recent applications of risk-sensitive control theory in macroeconomics <i>James Juniper</i>	267
16.	Presenting 'demi-regularities' of pricing behaviour: the need for triangulation <i>Paul Downward and Andrew Mearman</i>	285
PART VI ISSUES IN THE HISTORY OF THOUGHT		
17.	Analysing and fighting recession with reference to Keynes <i>Claude Gnos</i>	301
18.	From Say's law to Keynes, from Keynes to Walras's law: some ironies in the history of economic thought <i>Antonio Carlos Macedo e Silva</i>	310

19. Power of the firm and new mercantilism: an analysis based on Joan Robinson's thought <i>Dimitris Uzunidis and Blandine Laperche</i>	333
---	-----

<i>Index</i>	349
--------------	-----